

Manitowoc Public School District
Minutes of the Finance & Budget Committee Meeting
Wednesday, June 30th, 2021, 4:00 p.m.

Finance and Budget Committee Chairperson Kathy Willis called the meeting to order at 4:02 p.m. Committee Members present were Kathy Willis, Lisa Johnston, and Collin Braunel. Director of Business Services, Angela Erdmann was also in attendance.

The meeting covered the following agenda items:

I. 2021-2022 BUDGET UPDATE - (Information/Discussion)

The Director of Business Services, Angela Erdmann shared several different Revenue Limit Scenarios along with a historical summary of the Revenue Limit for Manitowoc Public School District and a sample equalization aid worksheet. Without knowledge of what state aid and property value amounts, and enrollment figures at this time, the various examples offered a glimpse into how the different scenarios could adjust the Revenue Limit amount and the mill rate. Erdmann also shared that the initial estimate of State Aid would be released the next day (July 1) with the official aid certification taking place on October 15th of each year.

As we know more information regarding the state budget and more final pieces of the revenue limit calculation fall into place, we will have a clearer picture of what our budget will look like not only for the 2021-22 fiscal year, but also to plan ahead for 2022-23. The committee also discussed the history of the revenue limit. The Manitowoc Public School District was highly conservative in its spending in the interest of using taxpayer money wisely. Due to this responsible approach, when the revenue limit formula was put into place, Manitowoc Public School District was determined to be a low-spending district and since that time, receive significantly less per pupil compared to 90% of Wisconsin's 420 school districts. While talks to change the approach in funding schools has occurred, the revenue limit remains in place with other adjustments to areas such as per pupil categorical aids that are calculated outside of the revenue limit.

III. CARES/ESSER/GEERS FUNDING UPDATE (Information/Discussion)

In the most recent update of CARES/ESSER/GEERS Funding and spending, MPSD has used up all of the ESSER I funding, and approximately \$95,000 in GEERS funding for MPSD remains. The parochial schools are at different stages of spending their funds and we will continue to support them until their spending is complete.

The committee requested that the district provide updates of what items are purchased using ESSER and GEERS funding. Erdmann indicated that the information will be provided.

IV. TEXTBOOK AND PROFESSIONAL DEVELOPMENT BUDGET (Information/Discussion)

Erdmann shared amounts in the current budget for textbooks. The suggestion was made to forward additional questions to the Curriculum committee as the process for textbook purchases and adoptions are handled through that committee.

Lisa Johnston made a motion to adjourn the meeting, seconded by Collin Braunel at 4:53. Motion carried, 3-0.

Respectfully submitted,
Angela M. Erdmann
Acting Secretary
July 9, 2021